

Resolution authorizing the creation of the Whims Ditch EMA Grant Fund, a General Fund interfund loan, a transfer of cash from the General Fund and non-general fund supplemental appropriations for the Whims Ditch Acquisition Project (Drainage Engineer)

WHEREAS, on October 28, 2010, the Franklin County Board of Commissioner executed a grant agreement with the State of Ohio, Department of Public Safety and Ohio Emergency Management Agency (EMA) to acquire and demolish 21 residential structures per Resolution #828-10; and

WHEREAS, the grant agreement also specified that the federal share of the expenditures will be 72.57%, in the amount of \$2,038,282, and the local share will be 27.43%, in the amount of \$770,400, totaling \$2,808,682, which was not included in the 2011 Budget; and

WHEREAS, the Franklin County Engineer has indicated that an interfund loan, for the federal share (\$2,038,282), is needed in order to begin the project until reimbursements are received; and

WHEREAS, the Franklin County Engineer has also indicated that a transfer of cash from the General Fund is needed for the local share of this project (\$770,400); and

WHEREAS, the Franklin County Engineer requests a new fund pursuant to section 5705.09 of the Revised Code in order to meet the requirements to segregate, track and monitor these funds separately, an interfund loan from the General Fund in the amount of \$2,038,282, a transfer of cash from the General Fund in the amount of \$770,400, and non-general fund supplemental appropriations in the amount of \$2,808,682, for the above purposes; now, therefore

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That the Board of Commissioners hereby authorizes the creation of the Whims Ditch EMA Grant Fund (Fund 4063) to be used for the support of the Whims Ditch Acquisition.
2. That a transfer of appropriations in the amount of \$333,282 is hereby authorized as follows and allocated per attached document (Journal #3161):

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TRANSFER FROM:	AMOUNT
Commissioners-Reserves/General Fund/Contingency Fund 1000	\$333,282

TRANSFER TO:	
Commissioners-Reserves/General Fund/Interfund Fund 1000	\$333,282

3. That an interfund loan in the amount of \$2,038,282 is hereby authorized as follows and allocated per attached document:

INTERFUND LOAN FROM:	AMOUNT
Commissioners-Reserves/General Fund/ Interfund Fund 1000	\$2,038,282

INTERFUND LOAN TO:	
Engineer/Whims Ditch EMA Grant Fund/ Interfund Revenues Fund 4063	\$2,038,282

4. That the interfund loan authorized by this resolution shall be re-paid by December 31, 2012.
5. That a transfer of cash in the amount of \$770,400 is hereby authorized as follows and allocated per the attached document:

TRANSFER CASH FROM:	AMOUNT
Commissioners/General Fund/Interfund Fund 1000	\$770,400

TRANSFER CASH TO:	
Engineer/Whim's Ditch EMA Grant Fund/Interfund Revenues Fund 4063	\$770,400

6. That a one-time supplemental appropriation in the amount of \$2,808,682 is hereby authorized from the unappropriated cash balance as follows and allocated per the attached document (Journal #3162):

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	AMOUNT
Engineer/Whims Ditch EMA Grant Fund/Capital Outlays Fund 4063	\$2,808,682

7. That estimated revenues are hereby revised per the attached document (Journal #3163).

Prepared by LaGrieta Holloway

cc: Auditor
Drainage Engineer